

CONSOLIDATED BALANCE SHEET

As of Dec. 31st, 2009

Unit: VND

Items	Code	EXP	Ending Balance	Beginning Balance
ASSETS				
A . CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		305.211.298.672	271.744.589.481
I. Cash and cash equivalents	110	1	33.701.291.267	38.805.053.642
1. Cash	111		33.701.291.267	38.805.053.642
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	2	130.781.049.683	48.912.505.300
1. Short-term investments	121		131.322.101.983	54.084.229.300
2. Provision for devaluation of short-term investments (*)	129		(541.052.300)	(5.171.724.000)
III. Receivables	130		68.114.679.325	97.136.922.288
1. Trade accounts receivable	131		42.581.163.542	57.564.789.940
2. Advances to supplier	132		27.273.828.841	39.224.401.546
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	3	634.788.442	1.192.753.254
6. Provision for bad receivables (*)	139	4	(2.375.101.500)	(845.022.452)
IV. Inventories	140	5	52.332.532.935	68.339.378.458
1. Inventories	141		52.332.532.935	68.339.378.458
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		20.281.745.462	18.550.729.793
1. Current prepaid expenses	151		-	-
2. VAT deductible	152		16.691.141.749	13.165.679.032
3. Tax and accounts receivable from State budget	154		-	-
4. Other current assets	158		3.590.603.713	5.385.050.761
			-	-
B. LONG-TERM ASSETS (200 = 210 + 220 +240 +250 +260)	200		134.633.455.938	103.079.035.530
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220	6	124.952.121.863	94.271.386.337
1. Tangible fixed assets	221		32.774.748.991	20.832.636.070
- Historical cost	222		52.675.054.542	37.040.328.071
- Accumulated depreciation (*)	223		(19.900.305.551)	(16.207.692.001)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-

- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		14.468.786.580	14.767.369.632
- Historical cost	228		14.767.369.632	14.767.369.632
- Accumulated depreciation (*)	229		(298.583.052)	-
4. Construction in progress expenses	230	7	77.708.586.292	58.671.380.635
III. Property Investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250	8	5.741.578.152	5.741.578.152
1. Investment in subsidiary company	251		-	-
2. Investment in joint venture	252		20.000.000	20.000.000
3. Other long-term investments	258		5.721.578.152	5.721.578.152
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260	9	3.939.755.923	3.066.071.041
1. Long-term prepaid expenses	261		3.939.755.923	3.066.071.041
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
				-
TOTAL ASSETS (270 = 100 + 200)	270		439.844.754.610	374.823.625.011

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
				-
A . LIABILITIES (300 = 310 + 320)	300		98.659.468.016	60.155.668.798
I. Current liabilities	310		97.350.086.602	58.846.287.384
1. Short-term borrowing and debts	311	12	49.329.779.906	16.123.364.631
2. Trade accounts payable	312		22.493.172.153	30.824.032.012
3. Advances from customers	313		4.433.514.974	2.372.000.697
4. Taxes and liabilities to State budget	314	10	11.275.888.931	2.910.558.080
5. Payable to employees	315		3.752.288.994	1.893.262.935
6. Payable expenses	316		-	-
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	11	6.065.441.644	4.723.069.029
10. Provision for current liabilities	320		-	-
II. Long-term liabilities	330		1.309.381.414	1.309.381.414
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment benefit	336		1.309.381.414	1.309.381.414
7. Provision for long-term liabilities	337		-	-
				-
B . OWNER'S EQUITY (400 = 410 +420)	400	13	341.185.286.594	314.667.956.213
I. Capital sources and funds	410		337.956.410.703	312.319.477.776
1. Paid-in capital	411		102.198.180.000	102.198.180.000
2. Capital surplus	412		153.910.785.047	153.910.785.047

3. Other capital of owner	413		-	-
4. Treasury stock	414		(7.871.875.000)	(3.288.801.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(1.041.961.467)	-
7. Investment and development funds	417		22.254.746.850	22.254.746.850
8. Financial reserve fund	418		5.066.560.025	4.451.340.153
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420		63.439.975.248	32.793.226.726
11. Capital for construction work	421		-	-
II. Budget sources	430	13	3.228.875.891	2.348.478.437
1. Bonus and welfare funds	431		3.228.875.891	2.348.478.437
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
				-
TOTAL RESOURCES	440		439.844.754.610	374.823.625.011

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies:			-	-
- USD			-	1.608.953,15
- EUR			-	2,58
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	EXP	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services			157.180.218.668	128.961.415.009	562.629.064.603	457.454.766.011
2. Deductions			-	17.454.546	12.925.455	107.454.546
3. Net sales and services			157.180.218.668	135.996.560.785	562.616.139.148	457.347.311.465
4. Cost of goods sold			124.837.021.783	109.646.207.184	468.198.923.369	401.644.006.779
5. Gross profit			32.343.196.885	19.297.753.279	94.417.215.779	55.703.304.686
6. Financial Income			7.728.019.797	5.630.805.147	13.021.849.597	22.304.170.603
7. Financial Expenses			1.708.998.526	3.739.111.569	4.359.153.483	12.276.636.921
- Include: Interest expense			925.230.369	1.041.473.452	1.992.278.010	3.057.433.850
8. Selling Expenses			5.043.064.330	4.090.264.041	15.142.308.654	13.288.890.991
9. General and Administrative Expenses			7.353.573.260	3.815.851.578	18.974.320.805	14.192.943.539
10. Net operating profit			25.965.580.566	13.283.331.238	68.963.282.434	38.249.003.838
11. Other Income			1.795.299.512	449.919.227	2.677.087.539	1.170.820.725
12. Other Expenses			533.498.927	622.191.741	1.532.387.676	622.191.741
13. Other profit			1.261.800.585	(172.272.514)	1.144.699.863	548.628.984
14. Profit before tax			27.227.381.151	13.111.058.724	70.107.982.297	38.797.632.822
15. Current corporate income tax expenses			5.544.975.497	2.899.324.376	13.868.971.822	8.036.639.196
16. Deferred corporate income tax expenses			-	-	-	-
17. Profit after tax			21.682.405.654	10.211.734.348	56.239.010.475	30.760.993.626
18. Earning per share						

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
Year 2009

Unit: VND

Items	Code	EXP	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>			70.107.982.297	38.797.632.822
<i>2. Adjustment in accounts</i>			(3.061.534.964)	(7.381.405.007)
- Fixed assets depreciation			4.017.482.102	3.032.350.891
- Provisions			(3.100.592.652)	5.171.724.000
- Unrealized foreign exchange difference loss/gain			(1.234.304.569)	(980.602.693)
- Loss/gain from investment			(4.736.397.855)	(17.662.311.055)
- Interest expenses			1.992.278.010	3.057.433.850
<i>3. Operating profit before the changes of current capital</i>			67.046.447.333	31.416.227.815
- Changes in accounts receivable			18.845.301.577	(24.930.409.397)
- Changes in inventories			16.006.845.523	(18.787.757.884)
- Changes in trade payables (exclude interest payable, income tax payable)			(8.537.420.190)	32.774.862.842
- Changes in prepaid expenses			(873.684.882)	(1.521.163.389)
- Paid interest			(1.992.278.010)	(3.057.433.850)
- Paid corporate income tax			(5.511.358.066)	(11.155.000.133)
- Other receivables			8.897.603.657	2.553.434.292
- Other payables			(3.378.239.883)	(7.071.458.442)
Net cash provided by (used in) operating activities			90.503.217.059	(9.821.186.935)
			-	-
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets			(34.866.222.270)	(71.054.079.527)
2. Cash received from liquidation or disposal of capital assets and other long-term assets			143.488.002	822.626.878
3. Cash paid for lending or purchase debt tools of other companies			-	-
4. Withdrawal of lending or resale debt tools of other companies			-	-
5. Cash paid for joining capital in other companies			(270.848.152.683)	(179.258.725.000)
6. Withdrawal of capital in other companies			193.610.280.000	322.322.862.367
7. Cash received from interest, dividend and distributed profit			7.977.277.855	17.638.501.531
Net cash used in investing activities			(103.983.329.096)	90.471.186.249
			-	-
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity			-	-
2. Cash paid to owners' equity, repurchase issued stock			(4.583.074.000)	(3.288.801.000)
3. Cash received from long-term and short-term borrowings			157.741.716.172	83.076.161.014
4. Cash paid to principal debt			(124.535.300.897)	(93.338.800.169)
5. Cash paid to financial lease debt			-	-

6. Dividend, profit paid for owners			(19.762.696.000)	(41.583.369.800)
Net cash (used in) provided by financing activities			8.860.645.275	(55.134.809.955)
			-	-
Net cash during the period			(4.619.466.762)	25.515.189.359
			-	-
Cash and cash equivalents at beginning of year			38.805.053.642	13.289.864.283
Influence of foreign exchange fluctuation			(484.295.613)	-
Cash and cash equivalents at end of year			33.701.291.267	38.805.053.642